

# Data Reveals the Benefits of Buying Better than Renting

With mortgage rates at an all-time low and home prices down, the American Dream is alive and well. Recent data that includes reports by Trulia and the Pew Research Center revealed two important facts, that consumers naturally prefer to buy and that owning is more cost-effective than renting in 78% of the nation's cities.

The ability for Americans to own has never been greater, reaching its highest level in more than 20 years. William Lyon Homes has built new homes for generations of Californians and continues their legacy of well-priced neighborhoods in desirable locations where renters can become owners. There is still plenty of good news and we are here to make your dreams come true.

## Fact 1

Consumers  
naturally  
PREFER TO BUY.

## Fact 2

Owning is more  
**COST-EFFECTIVE**  
than renting in 78%  
of the nation's cities.

[Read Full Article](#)

**MReport.com**

## Survey Shows: Buying Still Better Than Renting By: Alyse Rzemek

With mortgage rates at an all-time low and the recent home price index showing home prices down more people are renting over buying, but they still believe in the concept of the American Dream. More than two-thirds of the American people say they have achieved the American Dream by purchasing a home or will do so in the near future, according to the Pew Research Center.

Two recent reports by Trulia and the Pew Research Center revealed that naturally not only do consumers prefer to buy, but maintain that buying is more cost effective than renting in 78 percent of the nation's cities. The Pew data shows the rate of home ownership is back to the level it was in 1998, pretty much wiping out the past housing boom.

Some economists are expecting housing levels to fall even lower this year to the levels of the 80's or earlier.

The ability for Americans to own a home has never been greater, reaching its highest level in the more than 20 years, according to National Association of Home Builders data. "While this is good news for consumers, home buyers and builders continue to confront extremely tight credit

conditions, and this remains a significant obstacle to many potential home sales," said Bob Nielsen, chairman of the National Association of Home Builders.

According to a survey from real estate websites Trulia and RealtyTrac, 54 percent of Americans said they thought the real estate market would recover in 2014 or later. That's up from about one-third who gave the same answer when the same poll was given last November.

Last year, 66.4 percent of Americans owned a home, down from a peak of about 69 percent in 2004. These are not the only numbers leaving the housing outlook pretty bleak. Housing prices have fallen eight months in row to 4.2 percent in the first quarter of 2011. This is all according to the Standard and Poor's Case Shiller Home Price Index, considered one of the best indicators of the housing situation in the country. Another indicator that buyers are losing confidence in the housing market and lenders are losing loans due to stricter guidelines, which leaves them unable to help a potential home buyer, making the American Dream of owning a home and even bigger feat.

Visit our website & learn more about our neighborhoods at [lyonhomes.com](http://lyonhomes.com)



© Copyright 2011 William Lyon Homes. All rights reserved.



**William Lyon Homes**  
*Experience the pride.*  
[www.lyonhomes.com](http://www.lyonhomes.com)